

LEEL ELECTRICALS LIMITED



(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Dated: 29.01.2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Dear Sir/Mam,

Subject: Intimation regarding Reconciliation of Share Capital Audit report as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31.12.2024.

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. The new management was inducted on the Board of the entity w.e.f. 01.07.2024 and the necessary intimations in this regard were given to the Stock Exchanges. That the Capital Restructuring of the Company, for the facilitation of which the Board fixed Friday, 22.11.2024 as the Record date, in its meeting dated 06.11.2024, and passed the necessary resolutions in relation to the Extinguishment & Reduction of share capital of the Company, in its meeting dated 24.12.2024, which is yet to take effect.

That the Acquirer is in the process of complete takeover of the Company including but not limited to records & papers of the Company. Also, the Company is in the process of obtaining the latest data of Shareholding from the Registrar & Transfer Agent (RTA) / Depositories of the Company.

In view of the above, the disclosure of Reconciliation of Share Capital Audit report as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31.12.2024, will serve no meaningful purpose unless the capital restructuring exercise is complete and new capital/shareholding is updated. Hence, this intimation.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You



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Yours Sincerely

For Leel Electricals Limited

KOMAL PHULWANI

Company secretary and Compliance Officer

Date- 29.01.2025

Place- Noida